

# 2023 Consumer Credit Counseling Service of the Black Hills (CCCSBBH)

Improving the financial stability of our community one family at a time

We are dedicated to helping individuals and families obtain and maintain safe and affordable housing by providing housing & financial counseling, goal planning, budgeting, and rental, homebuyer, financial education classes.

In 2023 we provided counseling for homeless families, families renting or hoping to rent, prepurchase counseling for families wanting to buy a home, financial management counseling, preventing mortgage delinquency counseling, mortgage default counseling for 455 families. We provided homebuyer education, rental education, and financial education classes for 1,113 individuals. We returned \$434,137.50 back to the community.

## Demographics of clients served:

- 91.3% are under 80% of Area Median Income
- 69.9% are under 50% of Area Median Income
- 56.5% are under 30% of Area Median Income
- 50% are White, 26% are Native American and 24% Other Races

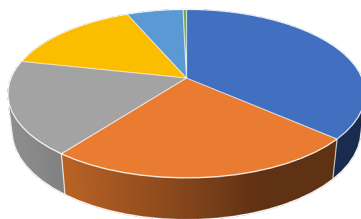
In 2023, CCCSBH helped families resolve the following issues:

- Renters bring their rent current so they maintain their housing.
- Helped homeless individuals overcome obstacles that kept them from renting.
- Helped single parents going to school develop a budget to stay on track.
- Helped families bring their mortgages current to keep their home.
- Helped families keep their homes by resolving issues with uncooperative servicers.
- Helped families purchase homes by participating in homebuyer education & counseling.
- Helped families on fixed incomes develop a budget and plan to survive on that income.
- Assisted families scammed by debt settlement companies find a way out.
- Assisted families struggling with medical bills and collections develop a plan.
- Helped individuals recovering from addiction develop a financial plan to move forward.
- Helped families survive on social security.



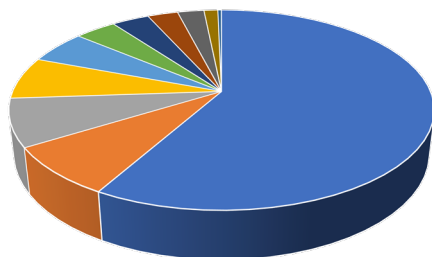
# 2023 Consumer Credit Counseling Service of the Black Hills (CCCSBBH)

CCCS Support



- Grants
- Education Programs
- Other Grants
- Debt Management
- Lease Income
- Net Investment Return - Interest Earnings

CCCS Expenses



- Total Payroll Expenses
- Maintenance
- Outside Services
- Depreciation
- Insurance
- Occupancy
- Office
- Dues
- Interest
- Travel
- Miscellaneous
- Training

## Housing and Financial Education in 2023

96.1% of the individuals who took Credit When Credit is Due said they believe the class will help them save \$5,000 or more.

99.6% of the students said they would recommend the Ins and Outs of Renting to others.

100% of the students who took Make Your Move...A Guide to Home Ownership said the class increased their knowledge of preparing for home ownership.

**In the 50 years we have been serving the community we have returned \$62,396,382.**